



U.S. Department of Justice

United States Attorney

Eastern District of Pennsylvania

615 Chestnut Street

*Suite 1250
Philadelphia, Pennsylvania 19106-4476
(215) 861-8200*

FOR IMMEDIATE RELEASE

November 13, 2008

**UNLICENSED MONEY TRANSMITTERS CHARGED
WITH VIOLATING UNITED STATES CURRENCY LAWS**

PHILADELPHIA – Acting United States Attorney Laurie Magid today announced the return of a superseding indictment¹ by a federal grand jury in Philadelphia which charged Youra Orn and Mony Serey with multiple federal financial crimes including: conspiracy to operate an unlicensed money transmitting business in Philadelphia; bulk cash smuggling; failing to prepare a report of the international transportation of currency; and making a material false statement to federal law enforcement officers. The superseding indictment alleges that from 2004 through 2007, Orn and Serey accepted, for a fee of approximately 3% to 4% for every \$100 transmitted or transported to Cambodia, approximately \$628,278 from people living in the greater Philadelphia area.

After accepting the cash, Orn and Serey either sent international wire transfers of cash through Wachovia Bank and PNC bank from Philadelphia to Phnom Penh, Cambodia, or transported currency, without having obtained a license to operate a money transmitting business from the Commonwealth of Pennsylvania's Department of Bank, or registering as money transmitters with the United States Treasury's Financial Crime Enforcement Network ("FinCEN") as required by federal law.

The unlicensed money transmitting conspiracy was discovered, according to the indictment, on September 27, 2007 when co-conspirator Serey was apprehended at John F. Kennedy International Airport in New York while carrying approximately \$271,528 which he had concealed on his body and in his luggage prior to boarding an Air China Flight destined for Phnom Penh, Cambodia with an intermediate stop in Taipei, Taiwan.

INFORMATION REGARDING THE DEFENDANT

NAME	ADDRESS	AGE
YOURA ORN	Philadelphia, PA	60 years old
MONY SEREY	Philadelphia, PA	35 years old

¹ An indictment or information is an accusation. A defendant is presumed innocent unless and until proven guilty.

November 13, 2008

Page 2

If convicted the defendants face a maximum possible sentence of 25 years imprisonment, a fine of up to \$1,250,000, a \$500 special assessment and 3 years of supervised release.

The case was investigated by the United States Department of Homeland Security's Immigration and Custom Enforcement Agency and is being prosecuted by Assistant United States Attorneys Floyd J. Miller and David J. Caputo.

UNITED STATES ATTORNEY'S OFFICE
EASTERN DISTRICT, PENNSYLVANIA
Suite 1250, 615 Chestnut Street
Philadelphia, PA 19106

Contact: PATTY HARTMAN
Media Contact
215-861-8525

COPIES OF NEWS MEMOS AND RELATED DOCUMENTS CAN ALSO BE FOUND AT
www.usdoj.gov/usao/pae